

AEPC welcomes India-US Trade Deal Breakthrough

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The coming decade is poised to be India's decade in textile trade, as the country emerges as one of the most preferred sourcing destinations for global buyers, according to Dr. A. Sakthivel, Chairman, Apparel Export Promotion Council (AEPC).

Lauding the India-US Joint Statement, Dr. Sakthivel, said that the India- USA trade agreement represents a historic milestone for India's textiles and apparel sector.

It creates immense opportunities across the entire textiles value chain and is expected to generate substantial employment, particularly for the women and MSMEs. Farmers in rural India will also benefit significantly, reinforcing inclusive and sustainable growth.

The tariff eliminations and enhanced market access arising from this agreement will greatly strengthen the global competitiveness of the Indian

textiles and apparel sector, firmly establishing India as the most reliable and trusted sourcing hub worldwide.

This will also address the issue of non-tariff barriers to trade and reduce the compliance

burden and procedural delays leading to the faster movement of goods to the US market.

This decade will undoubtedly usher in a golden era for the Indian textile and apparel sector.